

How To Start A Dropship Store: Getting Started



What Is This PDF For?

I created this PDF for you so that you could take this with you wherever you go.

Instead of having to go straight to this article you can now enjoy it on any device that supports PDF.

This entire PDF will cover the basics of starting a Drop Shipping store on Shopify.

Use it as your go to resource to launch your first store.

Thank you for subscribing to my Newsletter.

Regards,
Dylan Madden

What Is Drop Shipping

Drop Shipping is a business model where you can sell products without ever having any inventory.

Most businesses require you to invest money into inventory.

For example a Private Label business requires you to invest a good chunk of money into starting.

Many people favor Drop Shipping because of the low-cost to get started.

Here are the Pros of building a Drop Shipping business:

1. Low Startup
2. No Inventory
3. You Can Test Products To See Which Sell Best
4. Flexibility

5. Little Risk
6. You Are Building An Asset (You can sell it for 10x what it makes each month)

As with anything there are also downsides.

Here are the Cons associated with Drop Shipping:

1. Low Profit Margin Depending On What You Sell
2. Possibly High Competition
3. A Lot Of Bad Information Out There

So Drop Shipping is essentially like you are setting up a store and selling someone else's products.

You purchase their product for a wholesale cost and then keep the difference.

Example:

You create a store selling software from another company.

You can get the software for \$150, but you charge your customer \$200.

For every sell you get to keep \$50.

That is a nice chunk of change after you start getting more sales.

5 sales a day and you are making \$250 every day.

This Sounds Easy...

Hold on for a second.

While starting a Drop Ship website is VERY easy, but there is more to it.

(Shopify Makes It Very Easy, Start A FREE Trial)

It isn't as simple as picking a product and then start making money

This really is a business so you will need to do your research and build it right.

If you are like most people and just dive in without a plan you will get burned.

You want to start this with the right expectations, otherwise you will quit before you start making money.

Treat It Like A Business

From day one you are going to look at your website as a business.

You will need to set goals and then Take Action.

With all things in life you must Take Action as nothing happens unless you make it happen.

To be taken seriously by your potential Suppliers you will need to be legal.

You will need to have an EIN and register for a Business License.

You can get your EIN by going [here](#).

As for a Business License you can go down to your local Government building.

Prices may vary, but where I live I got my License for \$90 all together.

How To Get Started

Now that we have all of the basics covered let's get to the fun part.

It is at this point where you will have an exact understanding of the steps you will take to start your Drop Shipping business.

Step by step I will show you everything that you must do to start your store.

Here is what you need to do:

1. Decide On Niche
2. Get A Business License And EIN
3. **Create Your Store Through Shopify**
4. Setup A Business Bank Account And Get A Business Credit Card

5. Email Or Call Manufactures Of The Products You Wish To Sell
6. Place The Products
7. Get Traffic
8. Make Sales

Decide On Niche-

Once you have an idea of your Niche it will make selecting your products even easier.

Do your research and make sure that there is enough opportunity in your Niche.

If there isn't as much then you might want to choose another one as this is your first store.

After you get experience under your belt you can move into another Niche with another store.

Get A Business License And EIN-

We already went over this but I will clarify even more.

To run a real Drop Ship Business you will need to be legal.

If you aren't then you will not be taken seriously by Suppliers.

Most Suppliers won't even talk to you unless you have a EIN.

Show them that you are serious by having all of that ready.

Present yourself as a business person and not some desperate loser.

Create Your Store Through Shopify-

I highly recommend creating your store through Shopify.

Not only do they make it easy, but they also have a great platform.

Shopify has everything that you will need.

They have Premium themes some that are free and others you must purchase.

Also, Shopify has a lot of great resources to get information from.

I will go over more of what Shopify offers later on in this post.

Setup A Business Bank Account And Get A Business Credit Card-

When running a business you want your finances to be organized.

You don't want your personal bank account getting intertwined with your business.

This can be a headache especially when you are making 5 figures a month.

As for the Business Credit card this is how you will purchase your products.

You are thinking, "But you said I didn't need to buy Inventory!"

Yes I did and no you do not need to buy any inventory.

The way business is done with Drop Shipping is:

- Customer Buys Product Off Your Site

- You Purchase Product At Wholesale Cost From Supplier
- They Put Your Site Name On The Product And Ship
- You Keep The Difference

Until you have an established relationship with your supplier you will NEED a Credit Card.

Plus if you have any rewards with your Credit Card company you can rack them up this way.

Email Or Call Manufactures Of Products You Want To Sell-

The only way you will find any products to sell is by contacting the Manufacture.

You can email them but I have found it is much easier and effective to just call them.

Most people get nervous but after you have done it a few times you will not even think of it.

Place The Products-

Now that you have all of the business stuff setup and you have selected your products it's time to place them.

It is much easier to just do it than to go through all of the steps here.

Shopify makes it very easy to do all of this.

[\(Create Your Store With Shopify\)](#)

Get Traffic-

Getting traffic for your store is a little different than what I've spoken about before.

You can use SEO to get traffic coming your way, but how most people do it is by creating Ads.

When creating an Ad start out with Facebook.

Facebook is easy and can be effective once you learn what you're doing.

Make Sales-

Okay well you have your Drop Ship store setup and have your Ads running.

Now it is time to kick back and let the sales come in.

But don't relax for too long as you will need to continue tweaking as time goes.

Make sure that you stay on top of your customer emails.

The best way to stand out from the crowd is to offer GREAT Customer Service.

What To Watch Out For

When you are building your site with Shopify you need to watch out for some things.

As you search for Suppliers you will probably run into some shady companies.

DO NOT PAY A MONTHLY MEMBERSHIP FEE TO A SUPPLIER!

When I first started I chose a company that required a \$20 monthly subscription.

To make a long story short I wasted my time and money.

No legit company is going to charge a monthly subscription to sell their products.

They may charge a shipping fee or something, but that is the cost of doing business.

Another thing that you need to keep an eye on is how often do they run out of products.

You don't want to have 10 customers waiting for their product.

If you have this happen you will lose money and your reputation will go down.

Find a Supplier who always has a good amount of products in stock.

You can also find multiple people that offer the same products so you have two Suppliers.

Why You Should Start With Shopify

Shopify is an established company that offers a platform for E-Commerce businesses.

Not only do they have great resources but they also make it simple to start your store.

They give you everything that you need to start your store.

Here is a breakdown of their packages:

	Lite Start small without an online store	Basic Sell with your own online store	Pro Take your business to the next level	Unlimited Experience the best of Shopify
Monthly price	\$9	\$29	\$79	\$179
WAYS TO SELL				
Online store	–	✓	✓	✓
Point of Sale	✓	✓	✓	✓
Facebook	✓	✓	✓	✓
Pinterest	–	✓	✓	✓
Twitter	–	✓	✓	✓
Shopify Buy Button	✓	✓	✓	✓
Retail package	+ \$40	+ \$40	+ \$40	+ \$40
CREDIT CARD RATES				
Online ⓘ	2.9% + 30¢	2.9% + 30¢	2.6% + 30¢	2.4% + 30¢
In Person ⓘ	2.7% + 0¢	2.7% + 0¢	2.4% + 0¢	2.2% + 0¢

I recommend starting with the \$29/month plan.

This gives you everything that you need without breaking the bank.

As your Drop Ship business grows you can upgrade as you go.

You can see in the above image that Shopify provides A Buy Button and Point of Sale.

Those two things are crucial for making money from your store.

Without either of those how will your customers buy your product?

Another thing that I love about Shopify is that they offer a Free Trial.

Most people require you to go ahead and subscribe before you get to fully check them out.

Instead Shopify allows you to go ahead and start your store and not pay a dime for 14 Days.

You can start your FREE Trial right now.

But WooCommerce Is Free

Yes WooCommerce is free but where they get you is that you have to upgrade to certain things to really start your store.

If you don't upgrade then you will lack the ability to make your store the way you need too.

So when deciding about Shopify or WooCommerce, go with Shopify.

I am not saying that because I will make money but because Shopify is better.

When it comes to Dominating in life you need to have access to the best to be the best.

Do not sell yourself short by being scared of doing business the right way.

Get Started Today

I told you in another post that this year is the Age Of Domination.

Not only for me but for you as well.

It is time for you to step up and start Taking Action.

I can only show you so much before you have to dive in.

Invest in yourself.

Invest in your future.

Show yourself that you can do it.

I am here for you in anyway that you need.

Not only for Drop Shipping, but for everything it takes to Dominate.

I believe in you.

Show me that my belief in you is real and not a waste of time.

Until Next Time Go And Dominate.

Your Friend,

Dylan Madden

START YOUR STORE TODAY

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Do not steal the content of this book for profit, other than building a store.

I am affiliated with Shopify so I will receive a commission. But this will not increase any payment you make to them.